

SQS India BFSI Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,
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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(Rupees in Millions)

Sr. No	Particulars	Unaudited for the Quarter ended			Unaudited Nine Months ended		Audited year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Part I							
1	Income from Operations						
	a. Net Sales/Income from Operations	609	684	671	2,024	1,919	2,642
	b. Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	609	684	671	2,024	1,919	2,642
2	Expenses						
	a. Employee benefit expense	391	410	433	1,239	1,234	1,676
	b. Depreciation and amortisation expense	15	13	11	38	33	41
	c. Other expenses	144	170	112	457	308	425
	Total Expenses	550	593	556	1,734	1,575	2,142
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	59	91	115	290	344	500
4	Other Income	1	1	1	6	62	65
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	60	92	116	296	406	565
6	Finance Costs	-	-	-	1	2	3
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	60	92	116	295	404	562
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	60	92	116	295	404	562
10	Tax expenses	22	33	42	108	141	193
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	38	59	74	187	263	369
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	38	59	74	187	263	369
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(Loss) of associates(13-14-15)	38	59	74	187	263	369
17	Paid-up Equity Share Capital of Rs 10/- each	107	107	106	107	106	106
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	982
19	Earnings Per Share (before and after extraordinary items)						
	i) Basic EPS before/after extraordinary items (not annualized) (Face value of Rs. 10 each)	3.58	5.51	6.94	17.58	24.87	34.85
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	3.57	5.49	6.89	17.52	24.68	34.62

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Other Income (Sl. no. 4) and Other Expenditure (Sl. No.2c) above includes Net Foreign Exchange Gain/(Loss) for the period as detailed below:

Rupees in Millions

Particulars	Unaudited for the Quarter ended			Unaudited Nine Months ended		Audited year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
Net Exchange Gain/(Loss)	(24)	(30)	(7)	(66)	54	55

- The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH i.L., Germany, SQS BFSI FZE, UAE and SQS BFSI UK Ltd, UK.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 2nd February 2017. The Statutory auditors have carried out the Limited review of Financial results for the quarter ending 31st December, 2016.
- Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The prior period's figures have been regrouped/reclassified wherever necessary to conform to current quarter/period's classification.

By order of the Board
For SQS India BFSI Ltd

Place: Chennai
Date: 2nd February 2017

Aarti Arvind
Managing Director & CEO