

**SQS India BFSI Limited (formerly Thinksoft Global Services Limited)**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

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**Statement of Standalone Audited Financial Results for the Quarter / Year ended 31st March 2016**

(Rupees in Millions)

Sr. No	Particulars	Audited for the Quarter ended	Unaudited for the Quarter ended	Unaudited for the Quarter ended	Audited year ended		Statement of Assets and Liabilities			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	Sr. No.	Particulars	As At 31.03.2016	As At 31.03.2015
	<b>Part I</b>						<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Income from Operations						1	Shareholder's Funds		
	Net Sales / Income from Operations	722	671	526	2,642	2,142		(a) Share Capital	106	106
	Other Operating Income							(b) Reserves and Surplus	764	743
	Total Income from Operations (Net)	722	671	526	2,642	2,142		(c) Money received against share warrants	-	-
2	Expenses							Sub total shareholders funds	870	849
	a. Employee benefit expense	304	270	196	1,061	812	2	Share application money pending allotment	2	2
	b. Depreciation and amortisation expense	8	10	13	40	52	3	Non-Current Liabilities		
	c. Onsite delivery expenses	142	163	114	594	442		(a) Long-term Provision	-	-
	d. Other expenses	123	125	182	497	556		(b) Deferred tax liabilities (Net)	-	-
	Total Expenses	577	568	505	2,192	1,862		(c) Other Long term liabilities	-	-
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	145	103	21	450	280		(d) Long term borrowings	-	73
4	Other Income	1	1	5	51	17		Sub total Non current liabilities	-	73
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	146	104	26	501	297	4	Current Liabilities		
6	Finance Costs	-	-	3	2	16		(a) Short-term borrowings	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	146	104	23	499	281		(b) Trade payables	22	15
8	Exceptional Items	-	-	-	-	-		(c) Other current liabilities	319	202
9	Profit/ (Loss) from ordinary activities before tax (7+8)	146	104	23	499	281		(d) Short-term provisions	354	298
10	Tax expenses	50	40	7	180	96		Sub total current liabilities	695	515
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	96	64	16	319	185		<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,567</b>	<b>1,439</b>
12	Extraordinary items (net of tax expense )	-	-	-	-	-	<b>B</b>	<b>ASSETS</b>		
13	Net Profit/ (Loss) for the period (11-12)	96	64	16	319	185	1	Non-current assets		
14	Share of Profit/ ( Loss) of associates	-	-	-	-	-		(a) Fixed assets	248	257
15	Minority Interest	-	-	-	-	-		(b) Non-current investments	43	43
16	Net Profit/(Loss) after taxes, Minority interest and share of profit / (Loss) of associates( 13-14-15)	96	64	16	319	185		(c) Deferred tax assets (net)	6	6
17	Paid-up Equity Share Capital of Rs 10/- each	106	106	106	106	106		(d) Long term loans and advances	4	3
18	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	764	743		(e) Other non-current assets	4	4
19	Earnings Per Share (before and after extraordinary items)							Sub-total - Non-current assets	305	313
	i) Basic EPS before/after extraordinary items (not annualized) ( Face value of Rs. 10 each)	9.06	6.04	1.50	30.09	17.81	2	Current assets		
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	9.00	5.99	1.48	29.90	17.56		(a) Current investments	-	-
								(b) Trade receivables	348	550
								(c) Cash and cash equivalents	546	485
								(d) Short-term loans and advances	353	71
								(e) Other current assets	15	20
								Sub-total - Current assets	1,262	1,126
								<b>TOTAL - ASSETS</b>	<b>1,567</b>	<b>1,439</b>

**Notes :-**

1 In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.

2 Other Income ( Sl. no. 4) and Other Expenditure ( Sl. No.2d) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	Audited for the Quarter ended	Unaudited for the Quarter ended	Unaudited for the Quarter ended	Audited year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Net Exchange Gain / (Loss)	(1)	(6)	(44)	43	(37)

3 The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 28th April 2016. The Statutory auditors have carried out Audit for the year ending 31st March 2016.

4 The Board of Directors recommended a Final Dividend of Rs. 20 /- per equity share for the financial year 2015-16. The payment is subject to approval of the Share holders in the ensuing Annual General Meeting.

5 The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

By order of the Board  
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Aarti Arvind  
Managing Director

Place: Chennai  
Date: 28th April 2016