

**Thinksoft Global Services Limited**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096. INDIA



**Standalone Unaudited / Audited Financial Results for the Quarter / Year ended 31st March 2014**

(Rupees in Lakhs)

Sr. No	Particulars	Unaudited for the Quarter ended			Audited year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>Part I</b>						
	Income from Operations					
1	Net Sales / Income from Operations	5,000	5,097	3,743	19,444	15,783
	Other Operating Income					-
	Total Income from Operations (Net)	5,000	5,097	3,743	19,444	15,783
2	Expenditure					
	a. Employee benefit expense	2,315	1,950	1,432	7,859	6,070
	b. Depreciation and amortisation expense	145	136	177	564	462
	c. Other expenditure	2,380	2,108	1,865	7,986	7,035
	Total	4,840	4,194	3,474	16,409	13,567
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	160	903	269	3,035	2,216
4	Other Income	159	62	26	864	225
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	319	965	295	3,899	2,441
6	Finance Costs	48	49	54	196	142
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	271	916	241	3,703	2,299
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	271	916	241	3,703	2,299
10	Tax expenses	82	272	47	1,160	668
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	189	644	194	2,543	1,631
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	189	644	194	2,543	1,631
14	Paid-up Equity Share Capital of Rs 10/- each	1,027	1,017	1,012	1,027	1,012
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	8,436	6,906
16	Earnings Per Share (before and after extraordinary items)					
	a) Basic EPS before/after extraordinary items (not annualized)	1.85	6.33	1.92	25.01	16.20
	b) Diluted EPS before/after extraordinary items (not annualized)	1.80	6.17	1.89	24.27	15.95
<b>Part II</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding					
	- Number of shares	7,593,984	7,526,969	4,675,198	7,593,984	4,675,198
	- Percentage of shareholdings	73.96%	74.00%	46.18%	73.96%	46.18%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	2,673,697	2,644,612	5,448,483	2,673,697	5,448,483
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company)	26.04%	26.00%	53.82%	26.04%	53.82%

B INVESTOR COMPLAINTS (for the quarter ended 31.03.2014)	
Pending at the beginning of the quarter	NIL
Received during the quarter	4
Disposed during the quarter	4
Remaining unresolved at the end of the quarter	NIL

(Rupees in Lakhs)

Statement of Assets and Liabilities			
Sr. No	Particulars	As At 31.03.2014	As At 31.03.2013
<b>A EQUITY AND LIABILITIES</b>			
1	Shareholder's Funds		
	(a) Share Capital	1,027	1,012
	(b) Reserves and Surplus	8,436	6,906
	(c) Money received against share warrants	-	2
	Sub total shareholders funds	9,463	7,920
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term Provision	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term borrowings	963	1,143
	Sub total Non current liabilities	963	1,143
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	106	89
	(c) Other current liabilities	1,692	1,614
	(d) Short-term provisions	901	1,113
	Sub total current liabilities	2,699	2,816
	Total Equity and Liabilities	13,125	11,879
<b>B ASSETS</b>			
1	Non-current assets		
	(a) Fixed assets	2,805	3,119
	(b) Non-current investments	429	429
	(c) Deferred tax assets (net)	57	95
	(d) Long term loans and advances	50	52
	(e) Other non-current assets	200	66
	Sub-total - Non-current assets	3,541	3,761
2	Current assets		
	(a) Current investments		
	(b) Trade receivables	5,179	3,875
	(c) Cash and cash equivalents	3,608	2,843
	(d) Short-term loans and advances	700	950
	(e) Other current assets	97	450
	Sub-total - Current assets	9,584	8,118
	TOTAL - ASSETS	13,125	11,879

**Notes :-**

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- During the quarter ending March 31, 2014, SQS Software Quality Systems, AG acquired 29,085 Equity Shares through Open Offer in accordance with the terms of the SEBI (SAST) Regulations, thereby increasing their shareholding by 0.28%. Since the aggregate shareholding of SQS after the completion of the Open Offer and the Acquisition was less than 51% of the paid equity share capital of the Company, in accordance with the Share Purchase Agreement, Mr. A. V. Asvini Kumar, Ms. Vanaja Arvind, Mr. Mohan Parvatikar, Ms. A.K. Latha, Mr. A.K. Krishna and Ms. Aarti Arvind (the "Sellers") have sold their equity shares in the Company to make up for the shortfall. These transfers were effected in April 2014 whereby SQS Software Quality Systems AG, acquired controlling interest of 53.35% of the Equity Share Capital of the Company. The Company has become a Subsidiary of SQS Software Quality Systems, AG.
- During this quarter, the company has paid Rs 250 Lakhs towards severance pay as per the service agreement to Mr.A.V. Asvini Kumar.Ms. Vanaja Arvind each. The same has been accounted under Employee benefit expenses.
- Sl. No.2c. "Other Expenditure" includes exchange loss in current and previous quarter while Sl. No.4 "Other Income" includes exchange gain for the year as a whole.
- The Board of Directors recommended a final dividend of Rs.4/- per Equity Share for the financial year 2013-14.The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd April 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 31st March 2014 and audit for the year ending 31st March 2014.
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / year ended groupings.

By order of the Board  
For Thinksoft Global Services Ltd

Dr. Martin Müller  
Executive Director

Place: Chennai  
Date : 23rd April 2014