

**REGISTERED NUMBER: 07211807 (England and Wales)**

STRATEGIC REPORT, REPORT OF THE DIRECTORS AND FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016  
FOR  
SQS BFSI UK LTD

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FOR THE YEAR ENDED 31ST MARCH 2016

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<b>DIRECTORS:</b>	Ms Aarti Arvind Mr Phil Codd
<b>REGISTERED OFFICE:</b>	7-11 Moorgate London EC2R 6AF
<b>REGISTERED NUMBER:</b>	07211807 (England and Wales)
<b>AUDITORS:</b>	PSJ Alexander & Co Chartered Accountants & Statutory Auditors 1 Doughty Street London WC1N 2PH
<b>BANKERS:</b>	ICICI Bank UK PLC

The directors present their strategic report for the year ended 31st March 2016.

#### **REVIEW OF BUSINESS**

SQS BFSI UK Limited, formerly known as "Thinksoft Global Services UK Limited" is a wholly owned subsidiary of SQS India BFSI Limited, formerly known as "Thinksoft Global Services Ltd". SQS India BFSI Limited is a public limited company incorporated under the laws of India and their shares are traded in two stock exchanges in India-NSE and BSE.

The SQS Group (SQS) is the world's leading specialist in software quality testing. SQS' is positioned as the market leader and has gained expertise over 30 years of successful consultancy. The company's competitive edge stems mainly from its PractiQ methodology, which is based on many years of project experience and specialist knowledge across a wide range of industries. With over 7,000 completed projects, SQS has a strong customer base, including half of the DAX-30, almost a third of the STOXX-50 and 20 FTSE-100 companies.

Founded in Cologne in 1982, SQS employs around 2,800 staff in Europe, Asia, North America and Africa. Along with a strong presence in Germany and the UK, SQS has further subsidiaries in Austria, Egypt, Finland, France, India, Ireland, the Netherlands, Norway, South Africa, Sweden, Switzerland, and the USA. SQS also has a joint venture in Portugal and a partnership with a company in Spain. In 2012, SQS generated a turnover of EUR 210.1 million. The company is listed on the AIM at the London Stock Exchange, with a secondary listing on the Deutsche Börse 'Open Market'.

Already UK region represents a major client base for SQS as many of the client do make repeat orders for the testing services provided by us. We have a strong sales team working in UK and also in other countries in the Europe region sourcing business. With the acquisition of majority stakes by SQS in Thinksoft, the UK region is expected to grow strongly in this region as SQS is already a known service provider in this region. The company is expecting to have more synergies in working with SQS, in terms of accessing new markets and new client base in UK region, which would surely help us grow in the market.

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**PRINCIPAL RISKS AND UNCERTAINTIES**

The company's principal financial instruments comprise bank balances and trade debtors which have been generated through the company's regular operation. Due to the nature of the financial instruments used by the company there is low exposure to price risk. The company's approach to managing other risks applicable to the financial instruments concerned are as follows:

1. Interest Rate Risk : Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. The company has no significant exposure to market risk for changes in interest rates because it has no interest bearing borrowings from any external sources.
2. Liquidity risk : Liquidity risk is the risk that the company will encounter difficulty in meeting financial obligations due to shortage of funds. The company has no significant liquidity risk as it maintains a level of cash and cash equivalents that is sufficient for working capital purpose. The liquidity risk is managed by maintaining a positive bank balance and ensuring there are sufficient funds to meet the payments as they fall due.
3. Credit Risk : Credit risk refers to the risk that the counterparty will default on its contractual obligation resulting in financial loss to the company. Trade Debtors are managed in respect of Credit and cash flows monitoring of amounts outstanding, and discussion with clients. The company only deal with creditworthy counterparties. The management however does not foresee any risk of default by the parties.

Cash at bank are placed with credit worthy financial institutions.

4. Foreign Currency Risk : The company has no significant exposure to foreign currency risk

**ON BEHALF OF THE BOARD:**

Ms Aarti Arvind - Director

Date: 25/04/2016

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2016

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The directors present their report with the financial statements of the company for the year ended 31st March 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of IT related services, in particular the independent testing of software for the financial services industry. The company provides services mainly to its parent company in India.

**DIVIDENDS**

No dividends will be distributed for the year ended 31st March 2016.

**DIRECTORS**

The directors who have held office during the period from 1st April 2015 to the date of this report are as follows:

Ms Cindy Truyens - resigned 19th January 2016

Dr Martin Müller - resigned 24th March 2016

Ms Aarti Arvind - appointed 24th March 2016

Mr Phil Codd - appointed 11th March 2016

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SQS BFSJ UK L<sup>o</sup>ID (REOISTERED NUMBER:07211807)

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST MARCH 2016

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**AUDITORS**

The auditors, PSJ Alexander & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALFOF THE BOARD:**

Ms Aarti Arvind • Director

Date: 25/04/2016

We have audited the financial statements of SQS BFSI UK LTD for the year ended 31st March 2016 on pages seven to twenty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Vinay Shah (Senior Statutory Auditor) for  
and on behalf of PSJ Alexander & Co  
Chartered Accountants & Statutory Auditors  
1 Doughty Street  
London  
WC1N2PH

Date: .....)(0\_5/29.1?.....



INCOME STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016		2015	
		£	£	£	£
<b>TURNOVER</b>			<b>1,820,736</b>		1,838,790
Staff costs	3	<b>1,538,840</b>		1,391,547	
Depreciation		<b>564</b>		1,760	
Other operating charges		<b>158,975</b>		323,668	
			<b>1,698,379</b>		1,716,975
<b>OPERATING PROFIT</b>	5		<b>122,357</b>		121,815
Interest receivable and similar income			<b>19,936</b>		2,404
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>142,293</b>		124,219
Tax on profit on ordinary activities	6		<b>27,695</b>		23,079
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<b>114,598</b>		101,140

The notes form part of these financial statements

OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31ST MARCH 2016

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	Notes	2016 £	2015 £
<b>PROFIT FOR THE YEAR</b>		<b>114,598</b>	101,140
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u><b>114,598</b></u>	101,140

The notes form part of these financial statements

BALANCESHEET  
31ST MARCH 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	7		384
<b>CURRENT ASSETS</b>			
Debtors	8	1,843,825	-2,10
Cash at bank		1,901,150	549,211
		<u>3,744,975</u>	<u>1,002,121</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>2,866,739</u>	<u>239,047</u>
<b>NET CURRENT ASSETS</b>			<u>763,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>878,620</u>	<u>764,022</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	50,000	30,000
Retained earnings	11	<u>528,620</u>	<u>414,022</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,620</u>	<u>764,022</u>

The financial statements were approved by the Board of Directors on .....:f(9.4th.9.VL..... and were signed on its behalf by:

Ms Aarti Arvind - Director

The notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31ST MARCH 2016

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1st April 2014</b>	350,000	312,882	662,882
<b>Changes in equity</b>			
Total comprehensive income	-	101,140	101,140
<b>Balance at 31st March 2015</b>	350,000	414,022	764,022
<b>Changes in equity</b>			
Total comprehensive income	-	114,598	114,598
<b>Balance at 31st March 2016</b>	350,000	528,620	878,620

The notes form part of these financial statements

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016 £	2015 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(988,657)	353,660
Tax paid		(25,995)	(23,974)
Net cash from operating activities		<u>(1,014,652)</u>	<u>329,686</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>19,936</u>	<u>2,404</u>
Net cash from investing activities		<u>19,936</u>	<u>2,404</u>
<b>Cash flows from financing activities</b>			
Group balances		<u>2,346,655</u>	<u>(274,199)</u>
Net cash from financing activities		<u>2,346,655</u>	<u>(274,199)</u>
<b>Increase in cash and cash equivalents</b>			
<b>Cash and cash equivalents at beginning of year</b>	2	<u>549,211</u>	<u>491,320</u>
<b>Cash and cash equivalents at end of year</b>	2	<u><u>1,901,150</u></u>	<u><u>549,211</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2016**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	<b>2016</b>	2015
	£	£
Profit before taxation	<b>142,293</b>	124,219
Depreciation charges	<b>564</b>	1,279
Loss on disposal of fixed assets	-	481
Finance income	<b>(19,936)</b>	(2,404)
	<b>122,921</b>	123,575
(Increase)/decrease in trade and other debtors	<b>(1,255,434)</b>	186,914
Increase in trade and other creditors	<b>143,856</b>	43,171
<b>Cash generated from operations</b>	<b>(988,657)</b>	353,660

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31st March 2016**

	<b>31/3/16</b>	<b>1/4/15</b>
	£	£
Cash and cash equivalents	<b>1,901,150</b>	<b>549,211</b>

**Year ended 31st March 2015**

	<b>31/3/15</b>	<b>1/4/14</b>
	£	£
Cash and cash equivalents	<b>549,211</b>	<b>491,320</b>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2016

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1. **COMPANY INFORMATION**

The company is a private company limited by shares and is incorporated in England and Wales.

Its registered office is 7-11 Moorgate, London EC2R 6AF

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102. The year of transition is from 1 April 2014. The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously.

The presentation currency is UK Pound Sterling (£).

**Going concern**

These financial statements have been prepared on the going concern basis which is dependent on the following considerations by the directors:

- The company has substantial net assets, and remains profitable. Its external customers are well known companies in the financial sector
- The company is not dependant on external financing.
- Forecasts of revenues and sales orders for the next 1-2 years indicate that the company will continue to meet its liabilities as they fall due

Based on the above the director has concluded that there are no material uncertainties that may cast significant doubt on the ability of the company to continue as a going.

**Turnover**

Turnover represents the value of services provided to the parent undertaking in India. It is determined in accordance with the transfer pricing agreement between the two companies and recognised in the period to which they relate.

Turnover excludes Value Added Taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- |                       |                            |
|-----------------------|----------------------------|
| Fixtures and fittings | - at varying rates on cost |
| Computer equipment    | - at varying rates on cost |

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. STAFF COSTS**

	<b>2016</b>	2015
	<b>£</b>	£
Wages and salaries	<b>1,457,604</b>	1,311,797
Social security costs	<b>81,236</b>	79,750
	<u><b>1,538,840</b></u>	<u>1,391,547</u>

The average monthly number of employees during the year was as follows:

	<b>2016</b>	2015
Management	<b>3</b>	2
Other staff	<b>31</b>	16
	<u><b>34</b></u>	<u>18</u>

**4. DIRECTORS' EMOLUMENTS**

	<b>2016</b>	2015
	<b>£</b>	£
Directors' remuneration	<u>-</u>	<u>-</u>

**5. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	<b>2016</b>	2015
	<b>£</b>	£
Other operating leases	-	7,811
Depreciation - owned assets	<b>564</b>	1,279
Loss on disposal of fixed assets	-	481
Auditors remuneration	<b>6,175</b>	5,915
Foreign exchange differences	<b>(17,296)</b>	389
	<u><b>(17,296)</b></u>	<u>389</u>

**6. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	<b>2016</b>	2015
	<b>£</b>	£
Current tax:		
UK corporation tax	<b>27,695</b>	23,079
	<u><b>27,695</b></u>	<u>23,079</u>
Tax on profit on ordinary activities	<u><b>27,695</b></u>	<u>23,079</u>



**6. TAXATION - continued****Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2016 £	2015 £
Profit on ordinary activities before tax	<b>142,293</b>	124,219
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 21%)	<b>28,459</b>	26,086
Effects of:		
Depreciation in excess of capital allowances	3	221
Marginal rate relief	-	(312)
(Over)/under estimate of tax provision	<b>(767)</b>	(2,916)
Total tax charge	<b><u>27,695</u></b>	<b><u>23,079</u></b>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2015	5,764	5,556	11,320
Disposals	-	(67)	(67)
At 31st March 2016	<b>5,764</b>	<b>5,489</b>	<b>11,253</b>
<b>DEPRECIATION</b>			
At 1st April 2015	5,594	4,778	10,372
Charge for year	-	564	564
Eliminated on disposal	-	(67)	(67)
At 31st March 2016	<b>5,594</b>	<b>5,275</b>	<b>10,869</b>
<b>NET BOOK VALUE</b>			
At 31st March 2016	<b><u>170</u></b>	<b><u>214</u></b>	<b><u>384</u></b>
At 31st March 2015	<b><u>170</u></b>	<b><u>778</u></b>	<b><u>948</u></b>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	£	£
Trade debtors	<b>1,369,954</b>	101,554
Amounts owed by group undertakings	<b>454,150</b>	318,669
Other debtors	<b>19,721</b>	32,430
Prepayments	-	257
	<u><b>1,843,825</b></u>	<u>452,910</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	2015
	£	£
Trade creditors	-	203
Amounts owed to group undertakings	<b>2,484,686</b>	2,550
Taxation	<b>28,500</b>	26,800
Social security and other taxes	<b>25,143</b>	47,318
VAT	<b>200,796</b>	20,167
Other creditors	<b>21,583</b>	8,426
Accrued expenses	<b>106,031</b>	133,583
	<u><b>2,866,739</b></u>	<u>239,047</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			£	£
350,000	Ordinary	1.00	<u><b>350,000</b></u>	<u>350,000</u>

**11. RESERVES**

	<b>Retained earnings</b>
	£
At 1st April 2015	<b>414,022</b>
Profit for the year	<b>114,598</b>
	<u>528,620</u>
At 31st March 2016	<u><b>528,620</b></u>

**12. ULTIMATE PARENT COMPANY**

SQS Software Quality Systems AG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company.

**13. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

13. **RELATED PARTY DISCLOSURES - continued**

**SQS Group Limited**

Fellow subsidiary company

During the year, the company made a further unsecured loan of £200,000 to SQS Group Limited at an interest rate of 4.5%, which is payable quarterly.

	<b>2016</b>	2015
	<b>£</b>	£
Amount due from related party at the balance sheet date	<b>450,000</b>	250,000

14. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is SQS Software Quality Systems AG.

RECONCILIATION OF EQUITY  
 1ST APRIL 2014  
 (DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		2,708	-	2,708
<b>CURRENT ASSETS</b>				
Debtors		363,075	-	363,075
Cash at bank		491,320	-	491,320
		854,395	-	854,395
<b>CREDITORS</b>				
Amounts falling due within one year		(194,221)	-	(194,221)
<b>NET CURRENT ASSETS</b>				
		660,174	-	660,174
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		662,882	-	662,882
<b>NET ASSETS</b>				
		662,882	-	662,882
<b>CAPITAL AND RESERVES</b>				
Called up share capital		350,000	-	350,000
Retained earnings		312,882	-	312,882
<b>SHAREHOLDERS' FUNDS</b>				
		662,882	-	662,882

The notes form part of these financial statements

RECONCILIATION OF EQUITY - continued  
31ST MARCH 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		948	-	948
<b>CURRENT ASSETS</b>				
Debtors		452,910	-	452,910
Cash at bank		549,211	-	549,211
		1,002,121	-	1,002,121
<b>CREDITORS</b>				
Amounts falling due within one year		(239,047)	-	(239,047)
<b>NET CURRENT ASSETS</b>				
		763,074	-	763,074
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		764,022	-	764,022
<b>NET ASSETS</b>				
		764,022	-	764,022
<b>CAPITAL AND RESERVES</b>				
Called up share capital		350,000	-	350,000
Retained earnings		414,022	-	414,022
<b>SHAREHOLDERS' FUNDS</b>				
		764,022	-	764,022

The notes form part of these financial statements

RECONCILIATION OF LOSS  
FOR THE YEAR ENDED 31ST MARCH 2015

	<b>UK GAAP £</b>	<b>Effect of transition to FRS 102 £</b>	<b>FRS 102 £</b>
<b>TURNOVER</b>	1,838,790	-	1,838,790
Staff costs	(1,391,547)	-	(1,391,547)
Depreciation	(1,760)	-	(1,760)
Other operating charges	(323,668)	-	(323,668)
<b>OPERATING PROFIT</b>	121,815	-	121,815
Interest receivable and similar income	2,404	-	2,404
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	124,219	-	124,219
Tax on profit on ordinary activities	(23,079)	-	(23,079)
<b>PROFIT FOR THE FINANCIAL YEAR</b>	101,140	-	101,140

The notes form part of these financial statements