

FY13 Operating Revenue at Rs 161 crore; up 33%. Recommends final dividend of Rs 3/share.

Chennai, 25th April, 2013: Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE:533121) (NSE: THINKSOFT), announced its fourth quarter and full year results ended on 31st March' 2013. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website, <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated FY13 Review

- Operating revenue was Rs 161.4 crore as compared to Rs 121.4 crore during the corresponding period of previous year reflecting an increase of 33% in rupee terms.
- EBITDA stood at Rs 30.2 crore as compared to Rs 12.9 crore during the corresponding period of previous year, reflecting an increase of 135%.
- EBITDA Margin at 18.7% for FY13 as against 10.6% in FY12 ended on March 31, 2012, up 810 bps.
- Net profit stood at Rs 19.4 crore for FY13 ended March 31, 2013 as compared to Net profit of Rs 11.4 crore in the corresponding period of the previous year, an increase of 71%.
- Basic EPS stood at Rs 19.3, increase of 71% over the same period last year.

Commenting on the results, Mr. A.V. Asvini Kumar, Chairman & Managing Director, Thinksoft Global, said "The Company saw a strong performance during the year with operating revenues increasing 33% and net profits increasing 71%. The banking segment and the USA geography has been the key driver for growth during the year. We are confident that the growth momentum will continue as we ramp different segments of our business."

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track records for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac – 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals.

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