

Thinksoft Global Q2FY 12 revenue increases 40.3% YoY and 6.4% QoQ to Rs. 29.96 crore

Chennai, October 24th, 2011: Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE:533121) (NSE: THINKSOFT), today announced its Q2FY 2011 - 12 results. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website at <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated Quarter Review

- Consolidated revenues stood at Rs. 29.96-crore; up by 6.4% QoQ and 40.3% YoY
- Consolidated Net Profit for the quarter stands at Rs3.96crore, with an increase of 117.1% QoQ and an increase of 4924% YoY
- EBIDTA Margin stood at 11.0% as against 10.3% in Q1FY12 - an increase of 70 bps
- Basic EPS for the quarter stood at Rs3.94 with 118% increase QoQ and 4924% jump YoY

Commenting on the company's performance, **Mr. A V Asvini Kumar, Chairman & Managing Director, Thinksoft Global Services Ltd**, said, "We have had another quarter of continued revenue growth. We are seeing increased acceptance of third party testing services in the BFSI space. We have also added some key clients this quarter, both in the large and mid-sized category. We are also hopeful that this trend will continue in the short term in the coming quarter. Overall, the software testing space is poised to grow steadily over the next 5 years and this will provide a good business climate for the Company to operate in, as we have positioned ourselves as a specialised player in this niche."

Thinksoft Global Services Limited.

Type II, UNIT-5, Dr. Vikram Sarabhai Intronics Estate,
Thiruvanniyur, Chennai - 600 041.
Tel: +91 44 4392 3200, Fax: +91 44 4392 3258



BSE: 533121 | NSE: THINKSOFT | Bloomberg: TGSL: IN | Reuters: THIN.BO
www.thinksoftglobal.com

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track records for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac – 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals'

For further information, please contact:

<p>Vaidyanathan N</p> <p>Thinksoft Global Services Limited</p> <p>Ph: +91 44 4392 3200</p> <p>Email: vaidyanathan.n@thinksoftglobal.com</p>	<p>Diwakar Pingle</p> <p>Christensen Investor Relations</p> <p>Ph: +91 98339 04971</p> <p>Email: dpingle@christensenir.com</p>
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