

Thinksoft Global Q1 FY 13 total income at Rs 45.1 crore; 56% YoY

Chennai, July 25th, 2012: Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE: 533121) (NSE: THINKSOFT), announced its Q1 FY 2012 - 13 results. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website, <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated Q-o-Q Review

- Consolidated revenues in INR terms grew 22% to 41.2 crore; and in USD by 10% to 7.36 mn.
- Consolidated Net Profit for the quarter stands at Rs 7.4 crore, an increase of 163%.
- EBIDTA Margin stood at 18.7% as against 14.1% in Q4 FY 12 - an increase of 457 bps.
- Basic EPS for the quarter stood at Rs 7.40.

Consolidated Y-o-Y Review

- Consolidated revenues in INR terms grew 46% to 41.2 crore; and in USD by 17 % to 7.36 mn.
- Consolidated Net Profit was at Rs 7.4 crore, an increase of 307% YoY.
- EBIDTA Margin stood at 18.7% in Q1 FY13 as against 10.3% in Q1 FY12 - an increase of 844 bps.
- Basic EPS YTD stood at Rs 7.40, increase of 308% over the same period last year.

Commenting on the company's performance, **Mr. A V Asvini Kumar, Chairman & Managing Director, Thinksoft Global**, said, "The following are the two highlights during the quarter under review:

The Company's banking practice showed a strong growth of 28% Y-o-Y (growing from 35% of revenues in Q1FY12 to 45% in Q1FY13) with even order flow from all regions.

From a Geographic perspective, the Business contributed by North America grew by 43% Y-o-Y to 27.6% (Q1FY12 19.3%), driven by business growth from existing customers.

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track records for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac - 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals.

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