

SQS India BFSI Limited

CIN No:164202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

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Statement of Consolidated Audited Financial Results for the Quarter/ Year ended March 31, 2017



(Rupees in Millions)

Sr. No	Particulars	Audited for the Quarter ended	Unaudited for the Quarter ended	Audited for the Quarter ended	Audited Year ended		Sr. No	Statement of Assets and Liabilities		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016		Particulars	Audited Year ended	Audited Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016			31.03.2017	31.03.2016
								EQUITY AND LIABILITIES		
1	Revenue from Operations	575	609	722	2,599	2,642	1	Shareholder's Funds		
2	Other Income	1	1	2	7	65	(a)	Share Capital	107	106
3	Total Revenue (1+2)	576	610	724	2,606	2,707	(b)	Reserves and Surplus	1,165	982
									1,272	1,088
4	Expenses						2	Share Application money pending allotment	-	2
a.	Employee benefit expense	353	391	442	1,592	1,676	3	Current Liabilities		
b.	Depreciation and amortisation expense	14	15	8	52	41	(a)	Trade payables - Total outstanding due to Micro, Small and Medium enterprises	-	-
c.	General, Administrative and other Expenses	142	144	115	599	425	(b)	Trade payables - Total outstanding dues to creditors other than Micro, Small and Medium enterprises	33	34
d.	Finance Costs	1	-	1	2	3	(c)	Other Current Liabilities	305	333
	Total Expenses	510	550	566	2,245	2,145	(d)	Short- term provisions	80	362
5	Profit before exceptional and extraordinary items and tax (3-4)	66	60	158	361	562		Sub Total	418	729
6	Exceptional Items	-	-	-	-	-		TOTAL LIABILITIES	1,690	1,819
7	Profit before extraordinary items and tax (5-6)	66	60	158	361	562	4	ASSETS		
8	Extraordinary items	-	-	-	-	-		Non-Current Assets		
9	Profit before tax (7-8)	66	60	158	361	562		FIXED ASSETS		
10	Tax expenses							Tangible assets	247	226
	Current Year	19	23	52	127	193		Intangible assets	20	22
	Deferred Tax (Credit)	3	(1)	-	3			Deferred Tax Assets (Net)	3	6
11	Profit for the year (9-10)	44	38	106	231	369		Long term loans and advances	19	26
12	Earnings Per Share (before and after extraordinary items)							Other Non-current assets	3	4
	i) Basic EPS before/after extraordinary items (not annualized) (Face value of Rs. 10 each)	4.04	3.58	9.97	21.61	34.85		Sub Total	292	284
	ii) Diluted EPS before/after extraordinary items (not annualized) (Face value of Rs.10 each)	4.03	3.57	9.91	21.56	34.62	5	Current Assets		
								Trade receivable	425	544
								Cash and bank balances	890	857
								Short terms loans and advances	72	119
								Other Current Assets	11	15
								Sub Total	1,398	1,535
								TOTAL - ASSETS	1,690	1,819

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Other Income (Sl. no. 2) and Other Expenditure (Sl. No.4c) above includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	Audited for the Quarter ended	Unaudited for the Quarter	Audited for the Quarter ended	Audited Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	Net Exchange Gain / (Loss)	(38)	(24)	1	(104)

- The consolidated financial results include the results of 100% subsidiaries SQS BFSI Inc., USA, SQS BFSI PTE. LTD, Singapore, Thinksoft Global Services (Europe) GmbH i.L. , Germany, SQS BFSI FZE, UAE and SQS BFSI UK Ltd, UK.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on April 27, 2017. The Statutory auditors have carried out Audit of Financial results for the year ending March 31, 2017.
- The Board of Directors recommended a Final Dividend of Rs.20/- per equity share for the financial year 2016-17. The payment is subject to approval of the Share holders in the ensuing Annual General Meeting.
- The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

By order of the Board
For SQS India BFSI Ltd

Aarti Arvind
Managing Director

Place: Chennai
Date: April 27, 2017