

**SQS India BFSI Limited (formerly Thinksoft Global Services Limited)**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

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**Consolidated Unaudited / Audited Financial Results for the Quarter / Year ended 31st March 2015**

Sr No	Particulars	(Rupees in Lakhs)				
		Unaudited for the Quarter ended			Audited year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>Part I</b>						
1	Income from Operations					
	Net Sales / Income from Operations	5,259	5,380	5,000	21,415	19,444
	Other Operating Income					
	Total Income from Operations (Net)	5,259	5,380	5,000	21,415	19,444
2	Expenditure					
	a. Employee benefit expense	3,454	3,496	3,463	13,608	11,822
	b. Depreciation and amortisation expense	126	129	146	518	566
	c. Other expenditure	1,440	856	1,178	4,097	3,651
	Total	5,020	4,481	4,787	18,223	16,039
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	239	899	213	3,192	3,405
4	Other Income	48	119	158	175	1,019
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	287	1,018	371	3,367	4,424
6	Finance Costs	35	41	48	164	201
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	252	977	323	3,203	4,223
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	252	977	323	3,203	4,223
10	Tax expenses	88	316	101	1,039	1,219
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	164	661	222	2,164	3,004
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	164	661	222	2,164	3,004
14	Paid-up Equity Share Capital of Rs 10/- each	1,055	1,039	1,027	1,055	1,027
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	9,108	9,797
16	Earnings Per Share (before and after extraordinary items)					
	a) Basic EPS before/after extraordinary items (not annualized)	1.57	6.37	2.17	20.86	29.53
	b) Diluted EPS before/after extraordinary items (not annualized)	1.55	6.20	2.10	20.57	28.66
<b>Part II</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	4,791,498	4,688,104	7,593,984	4,791,498	7,593,984
	- Percentage of shareholdings	45.44%	45.11%	73.96%	45.44%	73.96%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	5,753,801	5,703,801	2,673,697	5,753,801	2,673,697
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	54.56%	54.89%	26.04%	54.56%	26.04%

INVESTOR COMPLAINTS (for the quarter ended 31.03.2015)	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the	Nil

(Rupees in Lakhs)			
Consolidated Statement of Assets and Liabilities			
Sr No	Particulars	As at 31.03.2015	As at 31.03.2014
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share Capital	1,055	1,027
	(b) Reserves and Surplus	9,108	9,797
	(c) Money received against share warrants	-	-
	Sub total shareholders funds	10,163	10,824
2	Share application money pending allotment	18	-
3	Non-Current Liabilities		
	(a) Long-term Provision	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term Borrowings	732	963
	Sub total Non current liabilities	732	963
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	439	159
	(c) Other current liabilities	2,102	1,792
	(d) Short-term provisions	3,057	948
	Sub total current liabilities	5,598	2,899
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>16,511</b>	<b>14,686</b>
B	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	2,570	2,808
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	65	57
	(d) Long term loans and advances	33	52
	(e) Other non-current assets	41	200
	Sub-total - Non-current assets	2,709	3,117
2	Current assets		
	(a) Current investments	-	-
	(b) Trade receivables	5,674	5,577
	(c) Cash and cash equivalents	6,835	5,025
	(d) Short-term loans and advances	1,095	870
	(e) Other current assets	198	97
	Sub-total - Current assets	13,802	11,569
	<b>TOTAL - ASSETS</b>	<b>16,511</b>	<b>14,686</b>

**Notes :-**

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Statement of Standalone Financials
 

Particulars	Unaudited for the Quarter ended			Audited year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Net Sales / Income from Operations	5,259	5,380	5,000	21,415	19,444
Profit / (Loss) before Tax	229	851	271	2,812	3,703
Profit / (Loss) after Tax	157	555	189	1,848	2,543
- SI.No. 2c "other expenditure" includes exchange loss in the current quarter and year as a whole and SI.No.4 "Other Income" includes exchange gain for the previous quarter and previous year as a whole
- The Board of Directors recommended a Final Dividend of Rs. 20/- per equity share for the financial year 2014-15. The payment is subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd April 2015. The statutory auditor has carried out limited review of financial results for the quarter ending 31st March 2015 and audit for the year ending 31st March 2015.
- The consolidated financial results include the results of 100% subsidiaries SQS BFSI Pte.Ltd., Singapore, SQS BFSI Inc, USA, SQS BFSI UK Ltd., UK, SQS BFSI FZE., UAE and Thinksoft Global Services (Europe) GmbH, Germany
- Investors desirous of viewing the Standalone Financial results can access the Company's website (www.sqs-bfsi.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / year ended groupings.

By order of the Board  
For SQS India BFSI Ltd (Formerly Thinksoft Global Services Ltd)

Place: Chennai  
Date: 23rd April 2015

Dr. Martin Müller  
Managing Director