

Thinksoft Global Services Limited

CIN No.:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4, Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096. INDIA



Consolidated Unaudited / Audited Financial Results for the Quarter / Year ended 31st March 2014

(Rupees in Lakhs)

Sr No	Particulars	Unaudited for the Quarter ended			Audited Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Income from Operations					
	Net Sales / Income from Operations	5,000	5,097	3,743	19,444	16,144
	Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	5,000	5,097	3,743	19,444	16,144
2	Expenditure					
	a. Employee benefit expense	3,463	2,997	2,228	11,822	9,456
	b. Depreciation and amortisation expense	146	136	177	566	464
	c. Other expenditure	1,178	988	1,031	3,651	3,670
	Total	4,787	4,121	3,436	16,039	13,590
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	213	976	307	3,405	2,554
4	Other Income	158	62	26	1,019	243
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	371	1,038	333	4,424	2,797
6	Finance Costs	48	50	55	201	149
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	323	988	278	4,223	2,648
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	323	988	278	4,223	2,648
10	Tax expenses	101	287	58	1,219	704
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	222	701	220	3,004	1,944
12	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	222	701	220	3,004	1,944
14	Paid-up Equity Share Capital of Rs 10/- each	1,027	1,017	1,012	1,027	1,012
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	9,797	7,806
16	Earnings Per Share (before and after extraordinary items)					
	a) Basic EPS before/after extraordinary items (not annualized)	2.17	6.90	2.18	29.53	19.32
	b) Diluted EPS before/after extraordinary items (not annualized)	2.10	6.72	2.15	28.66	19.03
Part II						
A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	7,593,984	7,526,969	4,675,198	7,593,984	4,675,198
	- Percentage of shareholdings	73.96%	74.00%	46.18%	73.96%	46.18%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	2,673,697	2,644,612	5,448,483	2,673,697	5,448,483
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	26.04%	26.00%	53.82%	26.04%	53.82%

B INVESTOR COMPLAINTS (for the quarter ended 31.03.2014)		
Pending at the beginning of the quarter		Nil
Received during the quarter		4
Disposed during the quarter		4
Remaining unresolved at the end of the quarter		Nil

Consolidated Statement of Assets and Liabilities			
Sr No	Particulars	As At	
		31.03.2014	31.03.2013
A EQUITY AND LIABILITIES			
1	Shareholder's Funds		
	(a) Share Capital	1,027	1,012
	(b) Reserves and Surplus	9,797	7,806
	(c) Money received against share warrants	-	2
	Sub total shareholders funds	10,824	8,820
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term Provision	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term Borrowings	963	1,143
	Sub total Non current liabilities	963	1,143
4	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	159	129
	(c) Other current liabilities	1,792	1,567
	(d) Short-term provisions	948	1,191
	Sub total current liabilities	2,899	2,887
	Total Equity and Liabilities	14,686	12,850
B ASSETS			
1	Non-current assets		
	(a) Fixed assets	2,808	3,120
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	57	95
	(d) Long term loans and advances	52	52
	(e) Other non-current assets	200	66
	Sub-total - Non-current assets	3,117	3,333
2	Current assets		
	(a) Current investments		
	(b) Trade receivables	5,577	4,132
	(c) Cash and cash equivalents	5,025	3,873
	(d) Short-term loans and advances	870	1,062
	(e) Other current assets	97	450
	Sub-total - Current assets	11,569	9,517
	TOTAL - ASSETS	14,686	12,850

Notes :-

- In terms of AS-17, issued by ICAI, the companies operations fall under single segment namely Information Technology Services.
- Statement of Standalone Financials

Particulars	Unaudited for the Quarter ended			Audited year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Net Sales / Income from Operations	5,000	5,097	3,743	19,444	15,783
Profit / (Loss) before Tax	271	916	241	3,703	2,299
Profit / (Loss) after Tax	189	644	194	2,543	1,631
- During the quarter ending March 31, 2014, SQS Software Quality Systems, AG acquired 29,085 Equity Shares through Open Offer in accordance with the terms of the SEBI (SAST) Regulations, thereby increasing their shareholding by 0.28%. Since the aggregate shareholding of SQS after the completion of the Open Offer and the Acquisition was less than 51% of the paid equity share capital of the Company, in accordance with the Share Purchase Agreement, Mr. A. V. Asvini Kumar, Ms. Vanaja Arvind, Mr. Mohan Parvatikar, Ms. A.K. Latha, Mr. A.K. Krishna and Ms. Aarti Arvind (the "Sellers") have sold their equity shares in the Company to make up for the shortfall. These transfers were effected in April 2014 whereby SQS Software Quality Systems AG, acquired controlling interest of 53.35% of the Equity Share Capital of the Company. The Company has become a Subsidiary of SQS Software Quality Systems, AG.
- During this quarter, the company has paid Rs 250 Lakhs towards severance pay as per the service agreement to Mr.A.V. Asvini Kumar.Ms. Vanaja Arvind each. The same has been accounted under Employee benefit expenses.
- Sl. No.2c. "Other Expenditure" includes exchange loss in current and previous quarter while Sl. No.4 "Other Income" includes exchange gain for the year as a whole.
- The Board of Directors recommended a final dividend of Rs.4/- per Equity Share for the financial year 2013-14.The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors in the meeting held on 23rd April 2014. The statutory auditors have carried out limited review of financial results for the quarter ending 31st March 2014 and audit for the year ending 31st March 2014.
- The consolidated financial results include the results of 100% subsidiaries Thinksoft Global Services Inc, USA, Thinksoft Global Services Pte Ltd, Singapore, Thinksoft Global Services (Europe) GmbH,Germany, Thinksoft Global Services FZE, UAE and Thinksoft Global Services UK Ltd, UK.
- Investors desirous of viewing the Standalone Financial results can access the Company's website (www.thinksoftglobal.com) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Prior period figures have been regrouped wherever necessary to conform to the current quarter / year ended groupings.

By order of the Board
For Thinksoft Global Services Ltd

Place: Chennai
Date : 23rd April 2014

Dr. Martin Müller
Executive Director