

SQS India BFSI Limited

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,
Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.sqs-bfsi.com; Tel:+91 44 4392 3200; Fax:+91 44 4392 3258

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018



(Rs. In Millions)

S. No.	Particulars	Quarter ended	Year ended	Quarter ended
		31-Mar-18	31-Mar-18	31-Mar-17
		(Audited)	(Audited)	(Audited)
1	Total Income from Operations	756.35	2,764.38	575.29
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	145.59	479.14	68.18
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	145.59	479.14	68.18
4	Net Profit/ (Loss) for the period after tax (after Exceptional items)	103.34	319.75	46.02
5	Total Comprehensive Income for the Period [comprising Profit for the period (after tax) and Other Comprehensive Income after tax]	103.80	318.98	44.47
6	Equity Share Capital	107.10	107.10	106.80
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	-	1,178.85	-
8	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations)			
	- Basic (Rs.)	9.66	29.90	4.31
	- Diluted (Rs.)	9.66	29.90	4.30

Note:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange(s) websites of NSE (www.nseindia.com), BSE (www.bseindia.com) and also in our Company's website (www.sqs-bfsi.com).
- The Board of Directors of the Company have recommended a final dividend of Rs. 20/- per equity share of Rs. 10/- each.
- Assystem Services Deutschland GmbH ("Acquirer") and SQS Software Quality Systems AG ("Person Acting in Concert") have made an Open Offer for acquisition up to 27,85,480 fully paid-up Equity Shares of face value of Rs. 10/- each, representing 26% of the voting share capital, at a price of Rs. 482.95 per share from the eligible shareholders of the Company. The date of commencement and closure of Tendering Period is: Thursday, May 03, 2018 to Wednesday, May 16, 2018 (both days inclusive).
- Reconciliation between Consolidated Statement of Profit and Loss as previously reported (refer to as 'Previous GAAP' and Ind AS):

Particulars	Quarter ended
	31-Mar-17
	(Audited)
Profit after Tax as reported under previous GAAP	43.10
Adjustments on account of Ind AS:	
Actuarial (gain)/loss on defined benefit liability recognised in Other Comprehensive Income	2.37
ESOP Compensation Cost	(0.33)
Fair value of security deposit and amortisation of deferred rent	(0.02)
Reversal of Allowance for Expected Credit Loss	2.44
Tax adjustments	(1.54)
Profit after Tax as reported under Ind AS	46.02
Other Comprehensive Income (Net of Tax)	(1.55)
Total Comprehensive Income as per Ind AS	44.47

Reconciliation of Equity reported under Previous GAAP to Ind AS

Particulars	Year ended
	31-Mar-17
	(Audited)
Total equity reported under Previous GAAP	1,271.61
Adjustments on account of Ind AS:	
Fair value of security deposit and amortisation of deferred rent	(0.08)
Allowance for Expected Credit Loss	(0.67)
Tax adjustment	0.37
Total equity as per Ind AS	1,271.23

5 Additional information on Standalone Financial Results :

Particulars	Quarter ended	Year ended	Quarter ended
	31-Mar-18	31-Mar-18	31-Mar-17
	(Audited)	(Audited)	(Audited)
Net Sales / Income from Operations	756.35	2,764.38	575.29
Profit/ (Loss) before tax and exceptional items	128.47	422.84	69.02
Net Profit/ (Loss) after tax and exceptional items	94.62	280.07	48.64
Total Comprehensive Income for the period	95.08	279.30	47.09

By order of the Board
For SQS India BFSI LtdPlace: Chennai
Date: May 04, 2018Aarti Arvind
Managing Director & CEO

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By order of the Board For SQS India BFSI Ltd				
Place: Chennai		Aarti Arvind		
Date: May 04, 2018		Managing Director & CEO		